

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

INVESTMENT REPORT 2024

The Madison County IDA funds are deposited in Community Bank (formerly Oneida Savings Bank, State Bank of Chittenango). Funds are deposited in a collateralized account which provides additional coverage for amounts in excess of the Federal Deposit Insurance Corp. (FDIC) limit of \$250,000. The agency has the following investments in CDs at the Bank of Utica.

\$436,663.41	at 3.94%	matures in 2026
\$100,993.60	at 3.94%	matures in 2028
\$100,993.60	at 3.94%	matures in 2027
\$78,965.12	at 4.9%	matures in 2025

Total investment- \$717,615.73

Total interest earned- \$38,236