

MADISON GRANT FACILITATION COROPRATION

INVESTMENT REPORT 2024

The Madison GFC funds are deposited in Community Bank (formerly Oneida Savings Bank, State Bank of Chittenango). Funds are deposited in a collateralized account which provides additional coverage for amounts in excess of the Federal Deposit Insurance Corp. (FDIC) limit of \$250,000.

Certificate of Deposit ending in 0402:

This certificate was closed on 11/7/24 Interest earned for 2024 was \$7,396.98 balance on that date was \$279,659.11