

**Madison County Capital Resource Corporation Budget 2025**

	2020	2021	2022	2023	2024	2024	2025
Revenue:	Actual	Actual	Actual	Actual	Approved	1/1 - 6/30	Proposed
2116.00 Fees for services	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2401.00 Interest Income	\$ 12,155	\$ 8,884	\$ 9,947	\$ 34,657	\$ 33,275	\$ 2,250	\$ 33,275
<b>Total Revenue</b>	\$ 12,155	\$ 8,884	\$ 11,500	\$ 34,907	\$ 33,275	\$ 2,250	\$ 33,275
<b>Special Items:</b>							
191 0.40 Unallocated Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Personnel:</b>							
6460.12 Director	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.13 Administrative Assistant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.14 CFO / Bookkeeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenses:</b>							
6460.42 Telephone & Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.44 Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.45 Meeting Expense & Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.46 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.47 Office Supplies & Sundries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.48 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.49 Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.50 Contingent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.51 Business Development	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500
Colgate / PCD Commitment	\$800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MSC Foundation Commitment	\$ -	\$ -	\$ -	\$ -	\$ 88,436	\$ -	\$ 83,436
Cazenovia College Commitment	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ -	\$ -
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.59 (fees paid to other public authorities)	\$ 89,618	\$ 89,618	\$ 89,618	\$ 96,787	\$101,142	\$ -	\$105,693
<b>Total Expenses</b>	\$889,618	\$ 89,618	\$178,244	\$105,787	\$190,078	\$ -	\$189,629
<b>Employee Benefits:</b>							
9000.80 Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Funds have been earmarked by the CRC for future community/economic development efforts in Madison County, New York in furtherance of its corporate purposes. The CRC has agreed to share 40% of its fees collected in connection with the underlying bond issuances relating to these projects.