

Madison County Industrial Development Agency Budget 2025						
	2021	2022	2023	2024	2024	2025
Revenue:	Actual	Actual	Actual	Approved	1/1-6/30	Request
2706.00 Appropriations from Madison Co.	\$ 176,838	\$ 176,838	\$ 185,680	\$ 185,680	\$ 185,680	\$ 194,036 *
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 96,787	\$ 101,142	\$ 101,142	\$ 105,693
Other Sources (Reserves)	\$ -	\$ 2,161	\$ -	\$ 92,984	\$ -	\$ 96,430
Industrial Development Fee Revenue	\$ 385,176	\$ 30,206	\$ 121,477	\$ -	\$ 250	\$ -
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ (1,205)	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ 21,861	\$ 22,231	\$ 22,898	\$ 23,585	\$ 8,735	\$ 24,293
2401.00 Interest Income	\$ 3,308	\$ 128	\$ 18,666	\$ 28,000	\$ 14,577	\$ 22,000
Total Revenue	\$ 676,801	\$ 321,182	\$ 444,303	\$ 431,391	\$ 310,384	\$ 442,452
Special Items:						
1910.40 Unallocated Insurance	\$ 3,486	\$ 3,486	\$ 4,415	\$ 4,919	\$ 4,919	\$ 5,411
Personnel:						
6460.12 Director	\$ 102,656	\$ 105,736	\$ 114,195	\$ 119,334	\$ 54,695	\$ 124,704
6460.13 Office Manager	\$ 50,299	\$ 51,808	\$ 55,953	\$ 58,471	\$ 26,799	\$ 61,102
6460.14 CFO / Bookkeeping	\$ 10,268	\$ 10,576	\$ 11,422	\$ 11,936	\$ 5,471	\$ 15,912
Expenses:						
6460.42 Telephone & Internet	\$ 4,805	\$ 4,755	\$ 4,379	\$ 6,019	\$ 1,910	\$ 6,290
6460.44 Furniture & Equipment	\$ 1,418	\$ 681	\$ 2,134	\$ 4,514	\$ 4,404	\$ 4,717
6460.45 Meeting Expense & Travel	\$ 5,121	\$ 4,255	\$ 3,450	\$ 5,220	\$ 1,884	\$ 5,455
6460.46 Postage	\$ 572	\$ 229	\$ 464	\$ 665	\$ 200	\$ 695
6460.47 Office Supplies & Sundries	\$ 695	\$ 842	\$ 956	\$ 808	\$ 349	\$ 1,000
6460.48 Dues & Subscriptions	\$ 3,391	\$ 3,431	\$ 4,527	\$ 4,193	\$ 1,122	\$ 5,000
6460.49 Accounting	\$ 8,692	\$ 10,430	\$ 11,030	\$ 12,100	\$ 12,259	\$ 15,145
6460.50 Contingent	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
6460.51 Business Development	\$ 20,600	\$ 2,102	\$ 2,953	\$ 15,675	\$ 1,135	\$ 16,302
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ 18,588	\$ 13,721	\$ 15,452	\$ 22,208	\$ 5,992	\$ 23,207
6460.58 Building Maintenance	\$ -	\$ 4,075	\$ 18,489	\$ 25,000	\$ 10,816	\$ 2,500
6460.57 EZ & RLF Contract	\$ 41,524	\$ 12,000	\$ 12,000	\$ 12,000	\$ 6,000	\$ 12,000
Employee Benefits						
9000.80 Employee Benefits	\$ 82,394	\$ 93,055	\$ 103,638	\$ 123,330	\$ 41,998	\$ 138,013
Total Expenses	\$ 354,509	\$ 321,182	\$ 365,458	\$ 431,392	\$ 179,952	\$ 442,452
* Appropriation request from Madison County hasn't been approved yet.						

